

Taj Hotels Opens Vivanta Doors to Guwahati

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GUWAHATI: In a public private partnership model, Assam government has partnered with Taj Hotels Resorts and Palaces to start upscale hotel Vivanta in Guwahati.

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Mistry while addressing the gathering said: "This is a landmark development in Northeast India, this will serve as the natural gateway to key markets of Bhutan, Bangladesh, Myanmar, Thailand and China." He added that this move will help in promoting tourism. Rakesh Sarna said that coming up of the hotel proves that future lay in the East. Gogoi said that Guwahati and Northeast India will evolve as the hub of activity for South East Asia. "Taj is a brand name and setting up of the hotel in Guwahati by the Tata group proves that peace has returned to Assam. After five years Tatas will realize this is a worthwhile investment."

Under private partnership model, where land is given by the state is leased for 60 years which is extendable to another 30 years. A senior official in the state government told ET: "According to the arrangement government will get 30 lakh as rent from the 4.5 acres in Guwahati, which will get revised by 6% every year. Rent started from 2010."

The official added that state government will get around 3% of sale proceed of Vivanta annually as revenue.